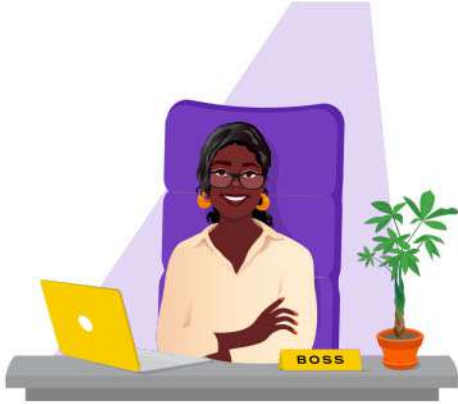


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Three Cheers for Ascendus!
The Ascendus 2022 Annual Report Is Now Available
Get Ready Client Graduation: From \$500 to \$25,000 in Capital
Celebrating Growth & Impact at The Ascendus 2023 Offsite

Three Cheers for Ascendus!



Last month marked a special month for Ascendus for three important celebrations. First, August was Black Small Business Month. This tremendous month highlighted a moment for us to acknowledge and appreciate Black small business owners across the nation that are continuing to push forward despite economic challenges and historic disadvantages. To commemorate last month, Ascendus is highlighting Kahindo – one of our Black small business owners that successfully graduated from our Get Ready Line of Credit Program and received a \$25,000 microloan. Kahindo is using those funds to further build her credit, and to provide fair wage jobs to women refugees in Africa through her sustainable clothing brand. Second, August marked our annual staff offsite. The joy, laughter, meals, and bonding moments reignited our passion for financial ascension for all. Lastly, August was the month we released our 2022 Annual Report and celebrated the historic achievements last year brought.

Yours in celebrating mission momentum,

Paul Hunter

The Ascendus 2022 Annual Report Is Now Available



In 2022, we delivered \$38.4 million in capital and served almost 11,000 small business owners with 10,000+ hours of direct counseling. That is twice the amount of capital in the hands of small business owners compared to what we provided annually pre-pandemic. Our clients are using that capital to grow daycares, open restaurants, expand production, and so much more. They are using their businesses to impact the lives of their communities, their employees, and their families. We are humbled, and deeply appreciative, to be a part of these stories of resiliency and opportunity.

[Read More About Our Mission Growth in 2022](#)

Get Ready Client Graduation: From \$500 to \$25,000 in Capital



When accessing capital was a challenge due to credit, Kahindo turned to Ascendus and received a \$500 loan through our Get Ready Line of Credit program. Through this credit building program, Kahindo had support managing her credit, improved her credit score, and graduated — into a \$25,000 loan for her business. Kahindo is growing her business, running a new online marketplace, and providing jobs and fair wages to women refugees in Africa. "This is truly a dream that has now come true for me with our client Kahindo: take someone with damaged credit, get them loan ready, and provide them a loan." – Ana Hammock, SVP of Lending.

[Read More About Kahindo](#)

Celebrating Growth & Impact at The Ascendus 2023 Offsite



Ascendus celebrated our annual offsite in Washington DC this August. We reignited our purpose and discussed in person how to best support our clients. We solidified innovative ideas for deepening our support of small business owners in our affinity groups: small business owners of color, and low-to moderate-income, women, and immigrant entrepreneurs. We also discussed how the framework of Ascendus has shifted, and how our impact can best be geared towards supporting those clients to improve their financial health. Our growth and impact would not be possible without our team—which is expanding. We have open positions; if you are interested in joining a growing and impactful organization visit our careers page.

[Check Out Open Roles at Ascendus](#)

A very special thank you to our supporters:



THIS WAY UP!



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